



# KUNMING INTERNATIONAL ACADEMY

## 昆明国际学校

### FINANCIAL POLICIES 2017-2018

TUITION AND FEES	EARLY CHILDHOOD (K3)	EARLY CHILDHOOD (K4)	ELEMENTARY (K5 - Grade 5)	SECONDARY (Grades 6-8)	SECONDARY (Grades 9-12)
APPLICATION FEE (New Student)	¥2,100	¥2,100	¥2,100	¥2,100	¥2,100
TUITION FEE	¥48,000	¥104,000	¥114,000	¥117,000	¥117,000
PARTICIPATION FEE	¥500	¥500	¥500	¥650	¥900

CAPITAL FEE (New Family)	¥30,000
RE-ENROLLMENT DEPOSIT (Returning Student)	¥4,000

### TUITION PAYMENT PLANS

GRADE LEVEL	OPTION 1- FULL PAYMENT (2% Discount)	OPTION 2- SEMESTER PAYMENT (No Surcharge; 2 Payments of)
EARLY CHILDHOOD (K3)	¥47,040	¥24,000
EARLY CHILDHOOD (K4)	¥101,920	¥52,000
ELEMENTARY (K5- GRADE 5)	¥111,720	¥57,000
SECONDARY (GRADES 6-12)	¥114,660	¥58,500
<b>Due on</b>	<b>on or before 1 June</b>	<b>1 June and 1 Dec</b>

### PAYMENT METHODS

1. Fees may be paid by bank transfer both in RMB and USD (see further instructions below).
2. Fees may be paid by Debit and Credit Cards (China's local cards only, 0.6% of credit card processing fees is the responsibility of the payer, which may be paid in cash at school finance office.)
3. Fees may be paid by check, in RMB or US dollars.
4. Fees may be paid both in RMB and USD cash.

Bank Name: Bank of Communications Yun Nan Branch Kun Ming Dian Chi Branch  
Address of Bank: Ri Xin Zhong Road, Kunming Yunnan China

Swift Code: COMMCNSHKMG

Account Name: KUNMING GUOJI XUEXIAO

Address: Hu Pan Zhi Meng Xiao Qu, Guang Fu Lu

Address: Kunming, Yunnan, 650228, P. R. China

**RMB** Account No.: 531078140018010010351

**USD** Account No.: 531078140146100000103

Payer's Telephone No.: +86-871-6412-6887

Important Note: The wire description line MUST CLEARLY include: school name "KIA", student passport name and invoice number. Please instruct your bank to charge Transfer Fees to your account

银行名称: 交通银行云南省分行昆明滇池支行

银行地址: 中国云南省昆明市日新中路

SWIFT 码: COMMCNSHKMG

收款人名称: 昆明国际学校

收款人人民币(RMB)账号: 531078140018010010351

收款人美元(USD)账号: 531078140146100000103

收款人电话: +86-871-6412-6887

## IMPORTANT TUITION AND FEES INFORMATION:

- Any application or admittance to the school will be considered incomplete until the necessary fees have been received.
- All telegraphic transfers (TT) fees, debit and credit card fees including domestic and international transfer fees must be charged to your account and not taken out of school tuition. Finance office should be notified within five (5) business days of the transfer or else the payment cannot be credited. The transfer receipt may be mailed, faxed, or delivered to KIA Finance Office.
- Student's passport name(s) and invoice number must be written in the Bank Transfer.

## ONE TIME FEES:

- Application Fee is required to be paid before the admissions committee can begin reviewing a child's file.
- Capital Fee provides the needed funds for investments such as major renovations, building maintenance, equipment and other projects aimed at school improvement. It is a one-time non-refundable fee paid upon admission for all new families.

## NEW STUDENTS:

- The application fee must be received before an application can be formally reviewed. This fee is non-refundable and non-transferable, and applies only to the school year for which the student is applying. Payment of the application processing fee does not constitute registration or enrollment.
- All new students must pay tuition and fees, based on payment option chosen within ten (10) business days after notification of admission, or 1 June, whichever is latest.
- If a student applies and is accepted in the school after the commencement of the school year, tuition will be charged for the full quarter of entry and all subsequent quarters.

## LATE FEES AND DELINQUENT PAYMENTS:

- A 2% late fee will be added to any payment that is past due, and an additional 2% will be added per month thereafter.
- The school reserves the right to withdraw students if tuition accounts are not paid.
- Students with an outstanding balance will not receive report cards and student records, not be permitted to access their PowerSchool accounts, or not be permitted to re-enroll for the new school year until outstanding payments are made.

## TUITION AND FEES REFUND POLICY:

- **No** refunds will be given for the application fee, capital fee, participation fee or re-enrollment deposits.
- If a student withdraws early, tuition will only be refunded for **full quarters** not attended, and when the withdrawal form has been submitted at least 4 weeks prior to the beginning of the new quarter.
- If the withdrawal form is submitted to KIA after 1 June, but prior to 15 July, a refund of up to 90% of the full year's tuition will be made. If the withdrawal form is submitted to KIA on, or after, 15 July, but prior to the beginning of school, a refund of up to 80% of the full year's tuition will be made.
- **No** portion of tuition will be refunded for a student dismissed for academic or disciplinary reasons.
- KIA reserves the right to deduct from a refund any outstanding obligations, such as charges for library books, locker keys, lost and damaged textbooks, etc.
- In the case of an extended planned absence, refunds will not apply.

KIA reserves the right to adjust the exchange rate for USD throughout the year as necessary. To request the current exchange rate, send an email to [finance@kia-china.org](mailto:finance@kia-china.org) or call +86-871-6412-6887.